

FINANCE AND TRADE

Fractional Advances in All Parts

KEEPING AN EYE ON WASHINGTON

Gossip of the Speculators in

GENERAL MARKET REPORTS

SPECIAL DISPATCH TO THE EVENING STAR.

NEW YORK, March 25.—A moderate volume of foreign buying and an increase of \$15,900 in St. Paul's earnings for the third quarter were the chief features in financial advances in all parts of the active list this morning. Some covering of yesterday's sales in sugar also had a beneficial influence on values. The rally failed to attract any new business, however, and traders were soon persuaded into a selling movement, during the progress of which all the early gains were eaten up and the market closed at a moderate decline.

A more accurate estimate of legislative probabilities, particularly those affecting our diplomatic relations, inspired a conservative buying demand later in the day, and the general tone of the market improved somewhat. The attitude of the administration was again questioned is generally regarded as being of a doubtful character as to remove all apprehension, even should a presidential message on the subject be submitted later on.

Yesterday's Sugar sales were in progress, and the market naturally interpreted the movement as being the result of

predicted, undesirable legislative move, and the fact that the Federal Reserve Bank of New York had intervened in the raw sugar market were equally important factors. The question of encouraging an increased export trade through the medium of the sugar trust was a subject long being agitated in several foreign countries and if decided in the affirmative would result in a considerable reduction in the price of the refined product.

The result of competition of this character would be seriously felt by the American sugar refiners, for they had no known resources of this corporation enabling it to make the most of every surface condition, and to make the most of adverse conditions as well. Some of the factors on account have been in progress around the recent high level and lower prices may be expected to continue for some time, but, ultimately, the result is not likely to be disappointing.

The fact that the market was again significantly steady, and the unconfirmed rumors of a resumption of dividends were freely circulated in explanation of the stock's recovery, and the fact that the corporation's property is reasonably certain in the very near future.

The declaration of a 1 per cent quarterly dividend by the Postal Telegraph Company, being the first disbursement to the stockholders of this corporation, was one

Hereafter surplus earnings have been devoted to the extension of the company's services and to internal development. Today's announcement indicates confidence on the part of the management to successfully compete with rival lines, maintain its present standard of proficiency and to reward stockholders to the extent of 4 per cent a year.

The buying of the Granger shares was a trifling more substantial in character, commensurate with the company's policy of conservatism on the belief that an increased corn tonnage is likely to be required with rival lines, maintain its present standard of proficiency and to reward stockholders to the extent of 4 per cent a year.

The gold plank in the state platform was construed into an optimistic argument, because it was believed that the gold plank in all the eastern states being considered likely.

FINANCIAL AND COMMERCIAL.

The following are the opening, the highest and the lowest and the closing prices of the New York market for the day:

By Corson & Macartney, members New York

Stocks & Exchange.	Correspondents	Messrs.
Moore & Schley, No. 80 Broadway.	Brooklyn.	
American Sugar.	114½, 115½.	114 115
American Tobacco.	88 84	89½ 89
American Cotton Oil.	125, 125½.	125 125½
Canadian Pacific.	49, 49½.	49 49½
Canada Southern.	49, 49½.	49 49½
Canada Pacific.	16½, 16½.	16½ 16½
Chesapeake & O.	14, 14½.	14 14½
C. C. & St. L.	14, 14½.	14 14½
Chicago & N. W.	102½, 102½.	102½ 102½
Chicago Gas, C.	66½, 67½.	66½ 67½
C. M. & St. P.	125½, 125½.	125½ 125½
C. M. & St. Paul, Pac.	125½, 125½.	125½ 125½
C. R. 1 & Pacific.	69, 69½.	69 69½
Delaware & Hudson.	161, 161.	161 161
D. & R. Pacific, P.	17½, 17½.	17½ 17½
Den. & Cattle Feeding.	35½, 35½.	35 35½
General Electric.	96½, 96½.	96½ 96½
Illinois Central.	14, 14½.	14 14½
Lake Shore.	49, 49½.	49 49½
Erie.	14, 14½.	14 14½
Illinois & Michigan.	49, 49½.	49 49½
Long Island Traction.	104, 104.	104 104
Metropolitan Traction.	104, 104.	104 104
Michigan Central.	25½, 25½.	25½ 25½
National Lead Co.	61, 61.	61 61
National Lead Co., Pfd.	61, 61.	61 61

New Jersey Central, ..	105	105	105	105
New York Central, ..	96 1/2	96 1/2	96 1/2	96 1/2
N. Y. C. & St. Louis, ..	105	105	105	105
Norfolk & Western, ..	113 1/2	113 1/2	113 1/2	113 1/2
Northern Pacific, ..	113 1/2	113 1/2	113 1/2	113 1/2
North American, ..	104 1/2	104 1/2	104 1/2	104 1/2
Ont. & Western, ..	107 1/2	107 1/2	107 1/2	107 1/2
Pacific Mail, ..	97	97	97	97
Phila. & Reading, ..	101	101 1/2	99 1/2	97 1/2
Piedmont, ..	97 1/2	97 1/2	97 1/2	97 1/2
Southern Railway, ..	98 1/2	98 1/2	98 1/2	98 1/2
Phila. Frachtn, ..	97 1/2	97 1/2	97 1/2	97 1/2
Rocky Mt. Pacific, ..	107 1/2	107 1/2	107 1/2	107 1/2
Tenn. Coal & Iron, ..	96 1/2	96 1/2	96 1/2	96 1/2
Union Pacific, ..	113 1/2	113 1/2	113 1/2	113 1/2
Wabash, ..	67 1/2	67 1/2	67 1/2	67 1/2
Wabash, ..	67 1/2	67 1/2	67 1/2	67 1/2
Wheeling & L. Erie, ..	93 1/2	93 1/2	93 1/2	93 1/2
Wheeling & L. Erie, ..	93 1/2	93 1/2	93 1/2	93 1/2
Western Union Tel., ..	82 1/2	82 1/2	82 1/2	82 1/2
Western Union Tel., ..	82 1/2	82 1/2	82 1/2	82 1/2
Silver, ..	113 1/2	113 1/2	113 1/2	113 1/2

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National Bank Stocks.—Bank of Washington, 240 bid.
 Bank of the Republic, 240 bid. Metropolitan
 National Bank, 240 bid. Citizens' National Bank
 and Mechanics, 180 bid, 190 asked. Second, 125
 bid, 135 asked. Citizens, 133 bid. Columbia, 130
 bid, 140 asked. Commercial, 130 bid, 140 asked.
 First, 130 bid, 140 asked. Lincoln, 101 bid, 101
 asked. Ohio, 82 bid.
 Insurance Stocks.—National Safe Deposit
 Deposit and Trust, 118 bid, 125 asked. Washington
 Loan and Trust, 118 bid, 122½ asked. American
 National, 118 bid, 122½ asked. National Safe
 Deposit, 50 bid.
 Life Insurance Stocks.—Capital Traders Co., 67
 bid, 67½ asked. Commercial Union, 67 bid, 67½
 asked. Columbia, 65 bid. Betts, 30 asked. Eekington, 32
 bid, 32½ asked.
 Gas and Electric Light Stocks.—Washington Gas
 and Electric, 42½ asked. Georgetown Gas, 43 bid, 43
 asked.
 Iron and Steel Stocks.—Flemons, 20 bid, 40 asked.
 Franklin, 38 bid, 45 asked. Metropolitan, 72 bid, 74
 asked. American Iron and Steel, 72 bid, 74 asked.
 Arlington, 140 bid, 155 asked. German-American,

195 bid, National Union, 11 bid, 13 asked. Columbia, 12 bid, 13 asked. Rye, 12 bid, 13 asked. People's, 5 1/2 bid, 5 3/4 asked. Lincoln, 7 bid, 8 1/4 asked. Commercial, 4 1/2 bid, 5 1/4 asked. Title Insurance Stocks.—Real Estate Title, 100 bid, 110 asked. Columbia Title, 5 1/2 bid, 6 1/4 asked. Telephone Stocks.—Pennsylvania, 38 bid, 50 asked. Chesapeake and Potomac, 52 bid, 53 asked. American Graphophone, 64 bid, 65 asked. Pneumatic Telegraph, 20 bid, 21 asked.

Miscellaneous Stocks.—Mergenthaler Linotype (new), 114 1/4 bid, 118 asked. Lanston Monotype, 74 bid, 85 asked. Washington Market, 13 bid, 14 asked. Pulls Ice, 130 bid, 130 asked. Lincoln Hat, 60 asked.